



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOMEN IN SUPER (NZ) INCORPORATED

Report on the Performance Report

We have audited the accompanying performance report of Women in Super (NZ) Incorporated on pages 1 to 11, which comprise the statement of financial position as at 31 March 2016, and the entity information, statement of service performance, statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

This report is made solely to the Members, as a body, in accordance with the Trust Deed. Our audit has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members, as a body, for our audit work, for this report, or for the opinions we have formed.

Management Committee's Responsibility for the Performance Report

The Management Committee are responsible on behalf of the entity for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) The preparation and fair presentation of the performance report, which comprises the entity information, the statement of service performance, the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and
- c) For such internal control as the Management Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on the performance report based on our audit. We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing and International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable, and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates, as well as the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor, we have no relationship with or interests in Women in Super (NZ) Incorporated, except that partners and employees of our firm deal with Women in Super (NZ) Incorporated on normal terms within the ordinary course of trading activities of the business of Women in Super (NZ) Incorporated.



Opinion

In our opinion:

- a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) The performance report on pages 1 to 11 presents fairly, in all material respects, the financial position of Women in Super (NZ) Incorporated as at 31 March 2016, and its financial performance and cash flows, the entity information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit).

A handwritten signature in black ink that reads "Deloitte".

Chartered Accountants
7 June 2016
Wellington, New Zealand