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<b>DATE AND TIME</b>	Thursday 30 <sup>th</sup> July 2020
<b>LOCATION</b>	AMP Capital Investors Level 1, Meridian Building, 55 Lady Elizabeth Lane, Wellington 6011, New Zealand
<b>SUBJECT</b>	Women in Super Annual General Meeting - 2020

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## PRESENT

### Non-members

Jane Wrightson	CFFC (speaker)
Alasdair McBeth	FSC
Bruce Kerr	
David Biegel	

### Honorary members

Dr Puspha Wood	Massey University
Helen McKenzie	Maryvale Investments

### WiS Members

Jennifer Bertie	BNP Paribas
Jocasta Walsh	BNP Paribas
Gail McLean	BNP Paribas
Sandra Baird	BNP Paribas
Tracey Cross	DLA Piper
Rebekah Swan	AMP Capital
Jenny Edwards	AMP Capital
Denise Pilcher	AMP Capital
Maria Flaherty	Russell Investments
Louise Gibson	FMA
Gillian Boyes	FMA
Barbara Pope	The New Zealand Anglican Church Pension Board
Philipa Drury	Annuitas Management Limited
Gina Dal Din	Adminis

# MINUTES

TOPIC	NOTES
<b>WELCOME</b>	<p>Chair Tracey Cross welcomed everyone and called the 20<sup>th</sup> AGM of Women in Super (WIS) to order at 6.00pm.</p> <p>It was noted that the order of the business was as set out in the previous notice circulated.</p> <p>It was confirmed that there was a quorum present, that is, at least 5% of membership (5% membership of 104 at 31 March 2020).</p>
<b>INTRODUCTION</b>	<p>Noted that it had been an interesting end to the financial year, and it was important to kick start the economy and focus on financial resilience and wellbeing of New Zealanders.</p> <p>The goals and purpose of Women in Super remain relevant and based around 3 themes :</p> <p><b>Education</b></p> <ul style="list-style-type: none"><li>▪ Our core mission – to support financial awareness and capabilities</li><li>▪ Promoting financial education and training support for women</li></ul> <p><b>Partnerships</b></p> <ul style="list-style-type: none"><li>▪ Building and enhancing partnerships with other organisations with similar goals</li><li>▪ Providing sponsorship to partner organisations to support goals aligning to those of Women in Super</li></ul> <p><b>Members interests</b></p> <ul style="list-style-type: none"><li>▪ Providing inclusive networking opportunities for women in the financial services industry</li><li>▪ Sourcing quality and inspirational speakers for member functions</li></ul>
<b>APOLOGIES</b>	<p>The Chair asked if there were any apologies. It was noted that apologies had been received from:</p> <p>Mel Hewitson</p> <p>Ainsley McLaren</p> <p>Sharon MacKay                      Fisher Funds</p> <p>Lauren Roseborough Watt</p> <p>Helen Moody                      State Service Commission</p> <p>Ramona Van Melle                      Public Trust</p> <p>Tracy Mealing                      Smartshares</p> <p>Philippa Newlove                      Westpac</p> <p>Morven Booth                      BNP Paribas</p> <p>The Chair asked for a motion and that the apologies be approved.</p> <p><b>Moved</b>                      Maria Flaherty</p> <p><b>Seconded –</b>                      Gina Dal Din</p>

TOPIC	NOTES
<p><b>CONFIRMATION OF THE 2020 MINUTES</b></p>	<p>It was noted that the Minutes of last year's Annual General Meeting held on 31 July 2019 had been circulated with further copies available for anyone who may not have received a copy.</p> <p>The Chair asked for someone who was present at that meeting to move that those minutes be taken as read and approved as a true and accurate record of the last Annual General Meeting.</p> <p><b>Moved -</b> Maria Flaherty</p> <p><b>Seconded -</b> Gina Dal Din</p> <p><b>All those in favour</b> All</p> <p><b>Against</b> None</p> <p><b>Carried</b></p>
<p><b>PRESENTATION OF THE ANNUAL REPORT</b></p>	<p>It was noted that the Annual Report for the year ended 31 March 2020 had been circulated to registered members with further copies available for anyone who may not have received a copy.</p> <p>At this stage the Chair added the following comments to the message in the report:</p> <p><b>OUR KEY ACHIEVEMENTS</b></p> <p>Each year we refer to the amount of regulatory change that the financial services industry is experiencing and this year has seen nothing different. Our lives are getting no less busy, the demands no less so.</p> <ul style="list-style-type: none"> <li>▪ The focus on conduct and culture has continued with the introduction of the Conduct of Financial Institutions Amendment Bill and the further expectations of our regulators.</li> <li>▪ The introduction of our new adviser regime continues together with ongoing enhancements to KiwiSaver and our privacy laws will heighten focus on cyber resilience and data protection, to name only a few initiatives. Change is certainly constant.</li> </ul> <p><b>BRAND AND STRATEGY</b></p> <p>Despite such demands we have continued to focus on the initiatives of Women in Super, starting also to reconsider the refresh of our strategy and brand.</p> <p>Acknowledging we need to partner with other organisations as we are a small group.</p> <p><b>EDUCATION AND ENHANCING FINANCIAL CAPABILITIES</b></p> <p><b>Sponsorship of teachers</b></p> <p>This is currently on hold as Massey University relaunch their programme. There are options available and we will review the focus, including getting into classrooms and addressing issues.</p> <p><b>Money Week</b></p> <p>Continue to support Money Week in the local schools, having discussions around money with good debates on needs and wants.</p> <p>Anyone keen to assist on Money week 2020 (10<sup>th</sup> -16<sup>th</sup> August) get in contact with WIS.</p>

**PARTNERSHIP AND SUPPORT**

We have continued to focus on our strong strategic relationships.

We have been extending our reach with Financial Services Council (FSC), the Retirement Commission as well as the CEO of YWCA (Dellwyn Stuart)

**Financial Services Council of New Zealand (FSC)**

Our continued relationship with the FSC has provided the opportunity to co-host thought leadership events and to expand the respective reach of both organisations.

We continue to liaise with FSC in staying abreast of its strategy, seeking opportunities for our members and our messages of financial awareness.

FSC conference addressing conduct and culture and the challenges of doing it right now or waiting.

Noting that Alasdair McBeth, from the FSC Committee stated the desire to work together to assist on our objectives and goals.

**Retirement Commissioner and YWCA**

We have met with the new Retirement Commissioner, Jane Wrightson, together with Delwyn Stewart, the new YWCA CEO. Both meetings focused on further opportunities to work together in increasing the financial awareness and resilience of women.

**FUNCTIONS**

Functions continue to play an important role for WIS, providing networking opportunities and allow us to bring relevant learnings and experiences to our membership base.

Our appreciation goes out to all guest speakers for giving their time, some of the highlights are :

**GirlBoss**

Invited to participate in a podcast with Alexia Hilbertidou at GirlBoss is looking at an initiative to launch a financial module (GirlBoss Edge), addressing financial issues for young women.

**Closing the Gap**

We designed the "Closing the Gap" workshop (with Alexandra Lipski (founder) to help attendees confront and overcome the fear of investing by understanding the risks of investing and growing their knowledge of what investments can be made.

**Reserve Bank**

Discussions with Simone Robbers from the Reserve Bank is looking at initiatives on how to bring women into senior positions, as part of the desire to build a more diverse leadership team.

**Double Denim**

Angela Meyers shared information on the Double Denim campaign (Super Super) in Australia focusing on retirement for super for women.

**POLICY**

An opinion was submitted by WIS, on behalf of members, for the Retirement Income Policy review.

**DONATIONS**

Important to support our partners, this year we supported the YWCA for 30 women to attend a Hui for a leadership event.

**MEMBERSHIP**

Our membership for the year stood at 110.

Not only are we retaining members but also having membership grown and we are attracting new members and younger members.

**HONORARY MEMBERS**

Always important to acknowledge those that have come before us in our WIS journal, including our honorary members :

- Diana Crossan – great support of our organisation
- Helen McKenzie – founding member
- Vicki Crawford – who we have sponsored
- Jacqui Roberts – Deloittes
- Dr Pushpa Wood – a strong advocate for WIM
- These women have been chosen for their significant contributions to our community, whose values align with those for which we stand.

**COMMITTEE MEMBERS**

Thanks to the management committed for their continual support.

Tracey Cross (Chairperson)

- Gillian Boyes
- Gina Dal Din
- Louise Gibson
- Maria Flaherty
- Morven Booth
- Rebekah Swan
- Tracy Mealing

**OTHER**

Noted the very sad news of the passing of Janet Browlee – who had been a huge contributor to our industry.

**ANNUAL REPORT**

The Annual Report were opened for discussion.

There was no further discussion on the Annual Accounts.

The Chair then put the motion that the **Annual Report** be received and approved.

**Moved:** Helen McKenzie

**Seconded:** Gina Dal Din

**All those in favour** All

**Against** None

TOPIC	NOTES
	<p><b>Carried</b></p> <hr/> <p><b>FINANCIAL STATEMENTS</b></p> <p>A special thanks to Morven Booth for the preparation of the financial statements.</p> <p>Membership and fees were up.</p> <p>Expenses were down (less functions the current year).</p> <p>We have a healthy sum that enables more money to be used to provide financial support for caused that align with our own goals.</p> <p>There was no further discussion on the Annual Accounts.</p> <p>The Chair then put the motion that the <b>Financial Statements</b> be received and approved".</p> <p><b>Moved:</b> Helen McKenzie</p> <p><b>Seconded:</b> Gina Dal Din</p> <p><b>All those in favour</b> All</p> <p><b>Against</b> None</p> <p><b>Carried</b></p>
<p><b>ELECTION OF MEMBERS TO MANAGEMENT COMMITTEE</b></p>	<p>It was noted that the following the closing of nominations to the WIS Management Committee on May 2020 the following eight nominations had been received:</p> <p>From Wellington:</p> <ul style="list-style-type: none"> <li>• Louise Gibson</li> <li>• Gina Dal Din</li> <li>• Rebekah Swan</li> <li>• Gillian Boyes</li> </ul> <p>From Auckland</p> <ul style="list-style-type: none"> <li>• Tracey Cross</li> <li>• Morven Booth</li> <li>• Maria Flaherty</li> <li>• Tracy Mealing</li> </ul> <p>The Chair confirmed that under the WIS Constitution a maximum of eight members can be appointed to the Management Committee, where possible, with at least two of these members being from each branch. In light of the eight nominations received, there was no requirement for a vote of members.</p> <p>The Chair then asked for a motion that these members be elected to the Management Committee for the coming year.</p> <p><b>Moved</b> Helen McKenzie</p> <p><b>Seconded</b> Gina Dal Din</p> <p><b>All those in favour</b> All</p> <p><b>Against</b> None</p> <p><b>Carried</b></p>

TOPIC	NOTES
<b>GENERAL</b>	<p>Business close</p> <p>In closing the Chair commented:</p> <p>The coming year will be challenging but working together in collaboration will bring opportunities to move forward.</p> <p>Our focus will be on how to remain relevant.</p> <p>We will be canvassing members for ways to rebrand and grow our organisation.</p>
<b>SIGNED</b>	 <hr data-bbox="491 846 1114 853"/> <p><b>Tracey Cross</b> <b>30 July 2020</b></p> <p>Meeting closed at 6.20 pm.</p>